



FOR IMMEDIATE RELEASE: February 1, 2024

TRUSTBIX INC. ANNOUNCES CLOSING OF PRIVATE PLACEMENT

Edmonton, Alberta Canada

TrustBIX Inc. ("**TrustBIX**" or the "**Company**") (TSXV:TBIX) is pleased to announce that further to the Company's news releases dated December 18, 2023 and January 24, 2024, the Company has closed on its non-brokered private placement (the "**Private Placement**"). Pursuant to the Private Placement the Company issued 6,500,000 common shares ("**Common Shares**") at a price of \$0.01 per Common Share for gross proceeds of \$65,000.

TrustBIX Inc. conducted the Private Placement under various prospectus exemptions ("**Exemptions**") in accordance with National Instrument 45-106, Prospectus Exemptions.

The securities issued pursuant to the Private Placement are subject to a four-month and one-day hold period from the time of closing of the Private Placement. No finder's fees or other compensation was paid in connection with the Private Placement.

The Company intends to use the proceeds from the Private Placement for general working capital and growing the business.

About TrustBIX (TSXV: TBIX)

TrustBIX is an agricultural technology company providing Gate to Plate® solutions to create a world where we trust more, waste less, and reward sustainable practices. Our award-winning technologies offer practical tools trusted by local and international agri-food organizations.

www.TrustBIX.com

Forward-Looking Information

This press release contains certain forward-looking information and reflects the Company's present assumptions regarding future events. These statements involve known and unknown risks, uncertainties, and other factors that may cause the Company's actual results, levels of activity, performance, and/or achievements to be materially different from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements.

Certain statements contained in this document constitute forward-looking statements and information within the meaning of the applicable Canadian securities legislation. When used in this document, the words "may", "would", "could", "should", "will", "intend", "plan", "propose", "anticipate", "believe", "forecast", "estimate", "expect" and similar expressions used by any of the Company's management, are intended to identify forward-looking statements. Such statements reflect the Company's internal projections, expectations, future growth, performance and business prospects and opportunities and are based on information currently available to the Company. Since they relate to the Company's current views with respect to future events, they are subject to

certain risks, uncertainties and assumptions. Many factors could cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. Given these risks and uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. The Company does not intend, and does not assume any obligation, to update any such factors or to publicly announce the result of any revisions to any of the forward-looking statements contained herein to reflect future results, events or developments except as required by applicable securities legislation, regulations or policies.

FOR MORE INFORMATION CONTACT:

Mr. Hubert Lau
President and CEO
Telephone: (780) 456-2207
Email: info@trustbix.com

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